

**Affordable Housing Goals: One Penny Funds
Based On GMU Center for Regional Analysis Data**

Rental Housing Needs and Production Goals

Income Range	Units Needed 2005 - 2010	Units Preserved 2005 to 2007	Balance Needed	\$77,300,000* Funding Available Based on % of Need 2008 - 2010	Per-Unit Subsidy	Affordable Housing Goal 2008 - 2010	Unit Shortfall 2008 - 2010
50% AMI and below <i>(percentage)</i>	6000 55%	389	5611	\$42,515,000	\$60,000	709	4902
60 to 80% AMI <i>(percentage)</i>	3500 25%	718	2782	\$19,325,000 <i>average</i>	\$30,000 - \$50,000 <i>\$40,000</i>	483	2299
90 to 120 % AMI <i>(percentage)</i>	2500 20%	252	2248	\$15,460,000 <i>average</i>	\$10,000 - \$20,000 <i>\$15,000</i>	1031	1217
TOTAL	12000	1359	10641	\$77,300,000		2222	8419

*Anticipated amounts available:

FY 2008	\$9,200,000
FY 2009	\$22,700,000
FY2010	\$22,700,000
FY2011	\$22,700,000
TOTAL	\$77,300,000 (in 2007 dollars)